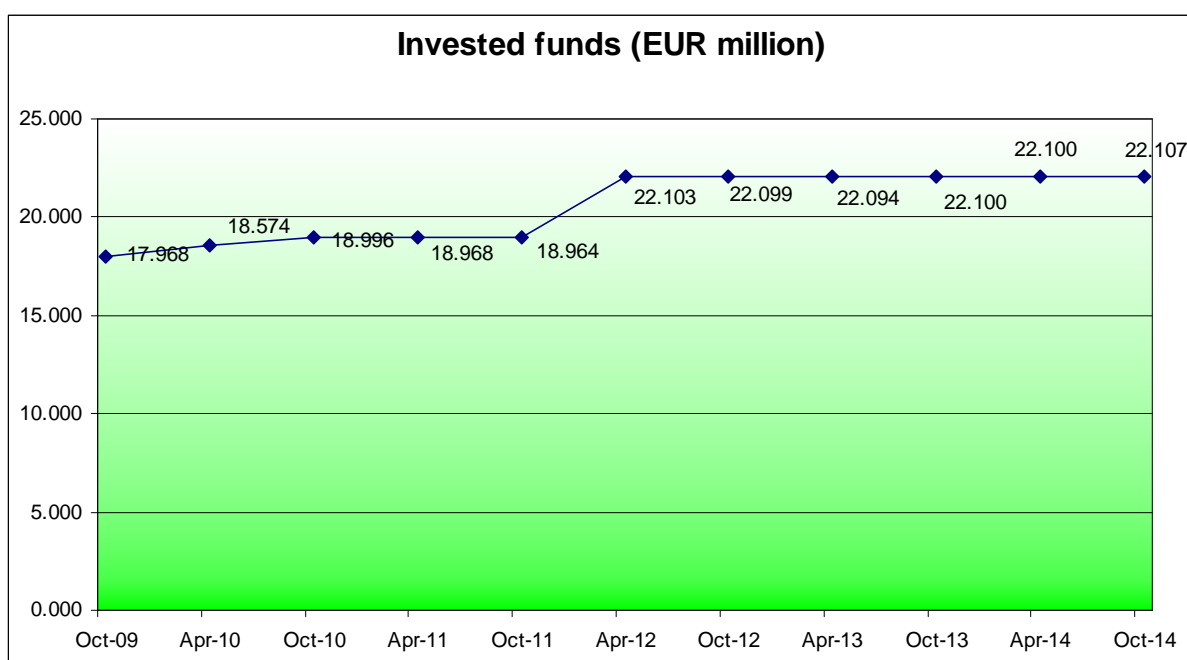
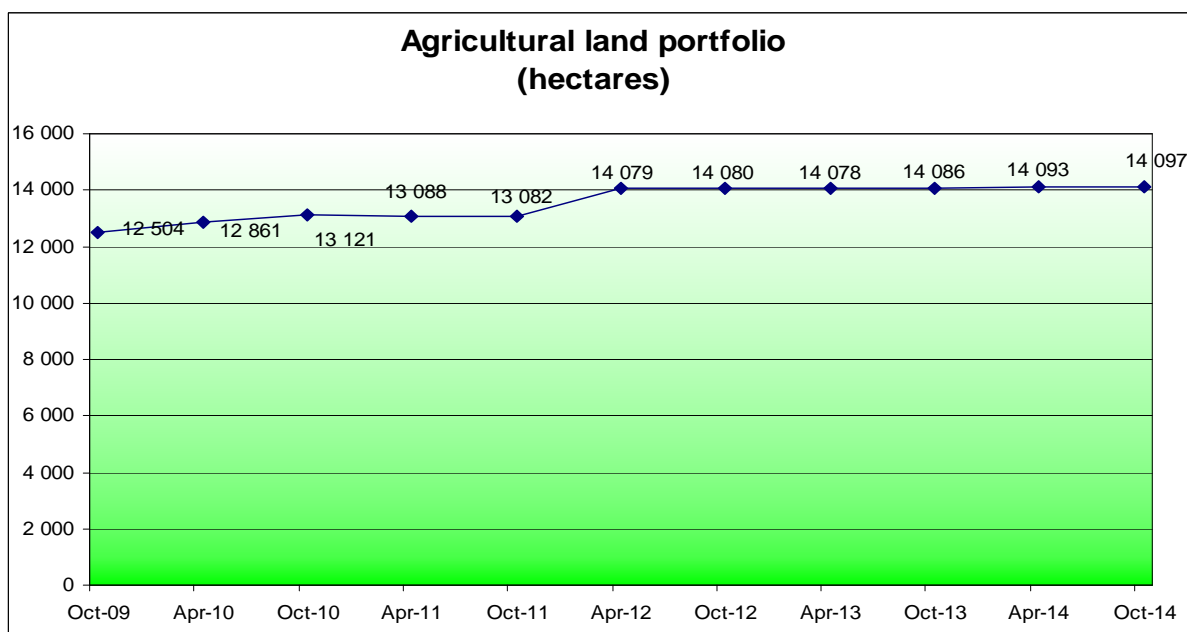


INFORMATION BULLETIN

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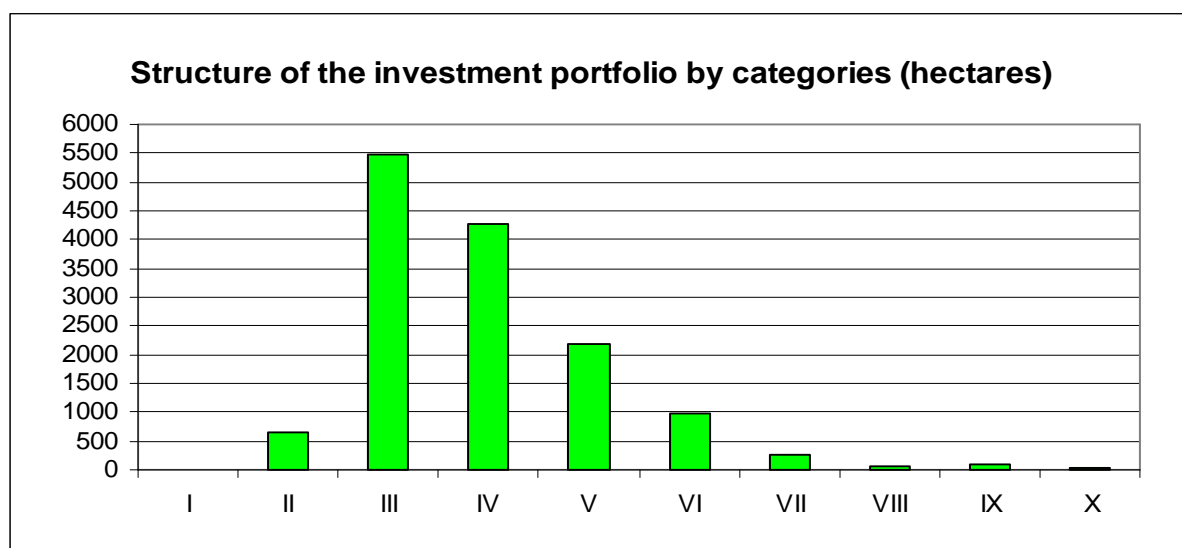
Investment portfolio

As of October 31st, 2014 the investment portfolio of Agro Finance REIT includes 14 097 hectares of agricultural land. The funds invested by the Company amount to BGN 43.238 million (EUR 22.107 million), at an average acquisition price (all costs included) of BGN 3067.30 (EUR 1 568.29) per hectare.



Investment portfolio structure as of October 31st, 2014

The Company maintains permanent structure of its portfolio and adheres to its policy of investing in high-quality land in regions with well-developed renting relations.



As of October 31st, 2014 the portfolio consists of 96.34 % agricultural land, classified in categories from I to VI (10 categories in total, category I is of highest quality), which are Company's investment priority, and 3.66 % in lower categories.

Agricultural land portfolio structure by categories

Category	Acquired land (hectares)	% of the total land acquired
<i>I-II</i>	651	4.62
<i>III-V</i>	11 969	84.91
<i>VI</i>	961	6.81
<i>VII-X</i>	516	3.66
<i>Total</i>	14 097	100.00

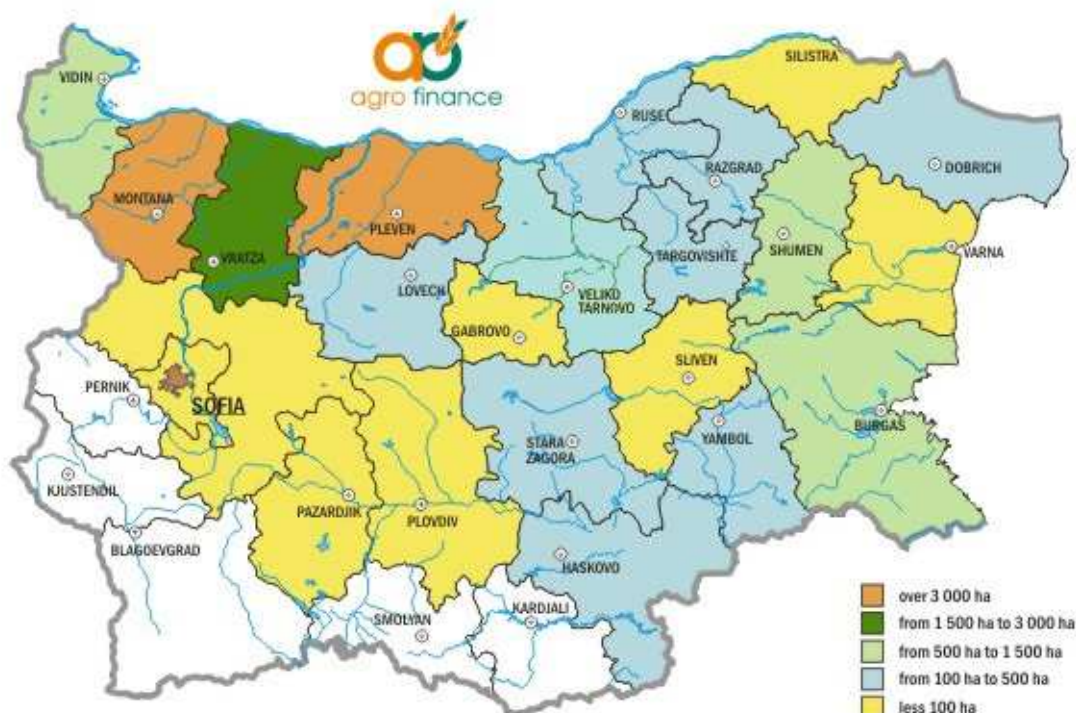
As of October 31st, 2014 89.11 % of the agricultural land acquired is in three of the six regions of the country - Northwestern, North Central and Northeastern regions. The land of these regions is of high quality and has a strong potential for further development of agricultural activities.

Agricultural land portfolio structure by regions

Region	Acquired land (hectares)	% of the total land acquired
<i>Northwestern region</i>	6 080	43.13
<i>North Central region</i>	4 587	32.54
<i>Northeastern region</i>	1 894	13.44
<i>Southern region</i>	1 536	10.89
<i>Total</i>	14 097	100.00

The agricultural land is mostly concentrated in Montana, Pleven and Vratsa districts where Agro Finance REIT owns in total 8 631 hectares (61 % of the Company's investment portfolio).

Map of the agricultural land portfolio by districts as of October 31st, 2014



Rents Information

As of October 31st, 2014 nearly 13.4 thousand hectares are rented for the current 2014/2015 agricultural season (95 % of the acquired land). The average contracted rental payment for 2014/2015 agricultural season is EUR 247.11 per hectare.

Structure by agricultural seasons

Agricultural season	Land rented (hectares) *	% of the total land acquired *	Average contracted rental payment per hectare /EUR/ *	% collected payments
2007/2008	4 800	50 %	70	99 %
2008/2009	8 600	69 %	92	97 %
2009/2010	11 500	88 %	104	98 %
2010/2011	12 200	93 %	117	96 %
2011/2012	13 600	96 %	138	98 %
2012/2013	13 900	99 %	167	92 %
2013/2014	13 600	96 %	199	69 %**
2014/2015	13 350	95 %	247	55 %***

* As of the end of the corresponding agricultural season

** Payments are due after the end of the agricultural season, i.e. after September 30th 2014

*** Advance payments have been agreed

Stock Exchange information about Agro Finance REIT for October 2014

Agro Finance REIT (6AG)	
<i>Turnover (number of shares)</i>	5
<i>Average price (BGN)</i>	2.78
<i>Market capitalization (million BGN)*</i>	89.571
<i>Market capitalization (million EUR)</i>	45.797
<i>Net asset value per share (30.09.2014)</i>	BGN 1.86 (EUR 0.95)

EUR 1 = BGN 1.95583

* The market capitalization is calculated on the basis of last close price

Other important information

The quarterly financial statements of the Company as of September 30th, 2014 are published on the following web sites:

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

The report on fulfillment of Agro Finance REIT's obligations under the terms of the second bond issue of the Company for the third quarter of 2014 has been presented to the Financial Supervision Commission, Bulgarian Stock Exchange, the Bondholders' Trustee Bank and is available on the following web sites (in Bulgarian language):

- the corporate web site of Agro Finance REIT - <http://www.agrofinance.bg>
- the web site of Bulletin Investor.BG - <http://www.investor.bg/bulletin>

Sofia
November 14th, 2014

Radoslava Ploshtakova
Director of Investor Relations